U.S. History Chapter 6 Study Guide

1. a system for turning out large numbers of products quickly and inexpensively
2. a person who invests in a business to make a profit
3. service  complete control of a product or service
4. an oil tycoon who combined many firms into one to decrease costs
5. a business in which a number of people share ownership
6. a small, hot, dirty workhouse
7. the inventor who wanted to develop affordable lighting for homes
8. a labor union open to workers from any trade
9. a tycoon who controlled many different businesses involved in the production of steel
10. the response to wage cuts at a Carnegie steel plant in 1892
11. Which of the following helped fuel economic growth by encouraging people to buy American goods?
12. Steel changed people’s lives by making possible the
13. A cartel differs from a monopoly in that
14. Cartels, monopolies, trusts, and horizontal and vertical integration all share the goal of
15. Capitalism fueled industrialization by
16. Which innovation extended the number of hours in a day that Americans could work and play?
17. As farms became mechanized
18. Which industry most spurred economic growth and innovation in related industries?
19. What punishment would a corporate violator of the Sherman Antitrust Act face?
20. The Sherman Antitrust Act imposed limitations upon which group?
21. How did the federal government support employers during times of labor unrest?
22. Corporations had the important advantage of
23. In the late 1800s, workers tolerated poor wages and working conditions because they
24. What was one effect of the events in Haymarket Square?
25. Which labor leader began the American Federation of Labor?
26. In what field did significant technological innovation occur in the late 1800s?
27. In which system does one company control the businesses that make up all phases of a product’s development?
28. Which argument supports the perception of big business leaders as “captains of industry”?
29. The ICC was formed to
30. Horizontal integration differs from vertical integration in that it
31. The federal government formed the Interstate Commerce Commission to oversee
32. Which of the following limited membership to skilled craftspeople and focused on economic reforms?
33. Which event resulted in the execution of four anarchists and the decline of the Knights of Labor?
34. In the late 1800s, industrial workers
35. Which labor organization was founded first?

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